

Post-Workshop Notes

Workshop:	Financial Planning for Persons with Special Needs (PSNs) – Specially for Educators and Caregivers
When:	28 April 2022
Guest-of-Honour:	Parliamentary Secretary Mr Eric Chua
Speakers:	Esther Tan and Raoul Le Blond of Special Needs Trust Company (SNTC)
Moderator:	Victor Tang, Chair of Events Committee of AEPA
Produced by:	Publications Committee of AEPA

Speech by GOH Mr Eric Chua

Guest-of-Honour and Parliamentary Secretary Mr Eric Chua gave the opening speech at the workshop. Here are excerpts of his speech:

- Financial planning is important for us to plan for ourselves to make sure we have enough to retire on and to live decently in our old age.
- For caregivers of persons with special needs (PSNs), they want to ensure their financial needs and caregiving are taken care of when they are no longer around.
- This topic came up very strongly during discussions with caregivers of PSNs on what they wish to see in the next Enabling Masterplan¹.
- Financial planning for the caregivers of PSNs may seem overwhelming and some may not even know where to start.
- To better support caregivers in this area, MSF set up SNTC in 2008 to provide affordable and risk-free trust services for PSNs, and to help caregivers plan for the long-term financial and caregiving needs of their loved ones, among other goals.

Sharing on How SNTC Works

Raoul Le Blond, Senior Manager of SNTC, shared on “Special Needs Trust – Why It Matters?” He covered:

- Who is SNTC?
- Who does SNTC serve?
- SNTC trust services & Special Needs Savings Scheme (SNSS)
- Collaboration with Great Eastern Life

- Gift of a Lifetime (GOAL)
- Other Sponsorship Schemes

Case Studies

The following real-life case studies were shared:

- Richard Lim, settlor of an SNTC trust, shared about his planning for his child with special needs.
- Esther Tan, General Manager of SNTC, shared four case studies.
- Keon Chee, President of AEPA, shared how a private trust and SNTC trust can be combined.

Resources

Here are resources for your further learning:

- SNTC brochures - www.sntc.org.sg/services/trust-services
- SNTC workshop slides - www.dropbox.com/s/5ajzz9dipvi8557/Presentation%20on%20SNTC%27s%20Services.pdf?dl=0
- Pre-workshop notes - www.dropbox.com/s/6mvg0mzlecwmf8k/2022-04-28%20Pre-Workshop%20Notes.pdf?dl=0
- Post-workshop notes – www.dropbox.com/s/5ajzz9dipvi8557/Presentation%20on%20SNTC%27s%20Services.pdf?dl=0

Note: Workshop notes and slides are available for the public until 31 May 2022, after which they are available only for AEPA members.

¹ www.msf.gov.sg/media-room/Pages/Next-Enabling-Masterplan-Roadmap-till-2030.aspx