

Pre-Workshop 'Cheat Sheet'

| | |
|--------------|---|
| Workshop: | Planning for Persons with Special Needs – Specially for Educators and Caregivers |
| When: | 28 April 2022 |
| Speaker: | Esther Tan and Raoul Le Blond of Special Needs Trust Company (SNTC) |
| Moderator: | Victor Tang, Chair of Events Committee of AEPA |
| Produced by: | Publications Committee of AEPA |

About the Workshop

As children, we need care and financial support until we are 'set up in life'. That's when we become independent and can care for ourselves.

Persons with Special Needs (PSNs), however, require care and financial support all their lives. The challenge for parents is - how can they provide for their PSN children if they are unable to do so due to death?

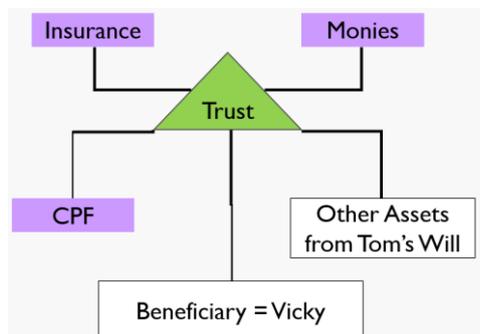
In this workshop organised by AEPA, we have invited SNTC to share actual case studies of how five families planned for the PSNs under their care.

What is a Trust?

Let's look at how a trust works.

Suppose Tom (aged 35) has a child called Vicky (aged 5) who has autism. He is concerned how Vicky can be taken care of financially if he passes away.

While Tom can write a will to benefit Vicky directly, she is unable to manage those gifts due to her autism. Tom can set up a trust account to hold funds for Vicky:



Tom can write an instruction such as 'Give \$2,000 per month to Vicky for the rest of her life.'

One of the most affordable ways to fund the trust is with an insurance policy written on the life of Tom.

When Tom passes away, insurance proceeds are transferred to the trust for Vicky's benefit.

The trust is flexible. Tom can later transfer monies, nominate his CPF savings and even write a will to transfer his other assets to the trust.

Why an SNTC Trust?

Tom has heard that the cost of setting and running a trust can be high. He is also concerned about who can safeguard the funds set aside for Vicky.

SNTC provides affordable trust solutions that are subsidised by the government. It is run by professionals with skills in special needs planning.

About the Case Studies

1. Mr Richard Lim shares about how he has planned for his special needs son.
2. The cousin of an adult PSN who became his deputy and set up an SNTC Trust for the PSN.
3. A parent who took up the GOAL (Gift of a Lifetime) Sponsorship to set up the trust and purchase the Great Eastern Cares Term policy.
4. A Muslim family who took up MUIS sponsorship.
5. An SNTC + Private Trust combined.

Learning More

Here are SNTC's English and Chinese brochures:



Members can access pre- and post-workshop notes by logging in at www.aepa.asia.

If you are a SPED educator or a caregiver, we have made the workshop free for you to attend. Please contact us at info@AEPA.ASIA.