

## Pre-Workshop Notes

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| Workshop:       | <b>Family Offices - What Are They?</b>   |
| When:           | 12 January 2023, 3:00 to 4:30pm  |
| Panel Speakers: | David Chee of WongPartnership & Damien Ong of Aris PrimePartners Asset Management <i>(Note: Lionel Lau of Riverside Corporate Services is unable to speak due to a family situation)</i> |
| Moderator:      | Victor Tang of Events Committee  |
| Produced by:    | Publications Committee of AEPA   |

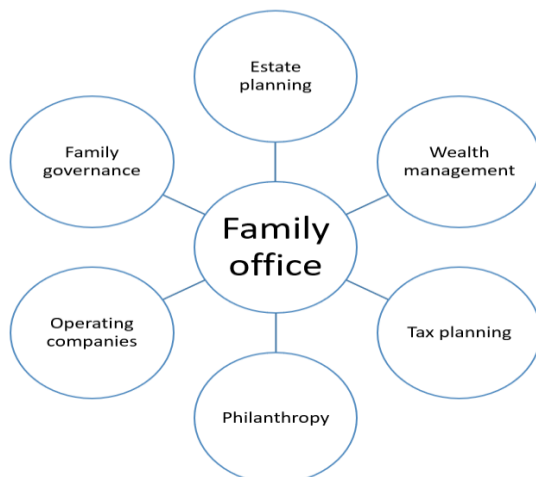
### Why a Family Office?

Anna (60) and her family have spent a lifetime accumulating wealth. She has operating businesses, real estate, investments and family members in several countries.

She meets her professional advisers - lawyer, accountant, estate planner, financial planner, and wealth manager – once a year or when needed. Her secretary keeps her calendar and financial details, and she communicates changes in her life and businesses among her advisers.

With so much going on, she should not be concerned about managing such details when she should be focused on what she does best – acquiring wealth through investing and assessing deals.

You are her trusted adviser, and she has asked you about how she can manage her wealth for future generations. She has concerns that include business succession, high taxes, children squandering wealth, asset protection, and the continued viability of her operating businesses.



She's heard about family offices and Singapore's rule of law and the incentives provided for residence options and tax incentives.

### What is a Family Office?

A family office is a privately held company that is created to centralize the management of a significant amount of family assets of many millions of dollars for future generations.

### About the Workshop

Our panel of speakers will help you understand:

- Types of family offices from single family offices servicing just one family to multi-family offices that serve many families.
- The key incentives provided by the Singapore government which have brought many UHNW families to Singapore.
- The variable capital company (VCC) which is an optional company structure that complements the family office.
- What your role can be.

### Join AEPA

We are a community of financial planners, lawyers, accountants, trustees, academics and other professionals who wish to bring well-funded and affordable estate plans to every family in Singapore.

Join AEPA as an ordinary member and enjoy our workshops and other events for free for a year.

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