



# Planning for Successful Women

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Advocate & Solicitor

# Longevity risk

Mental Incapacity



# Considerations

- Caregiver
- Accommodation
- Lifestyle
- Decision maker - Donee appointed under Lasting Power of Attorney
  - Volunteer
  - Professional

# Professional Deputy and Donee (PDD)

- Registered with Office of the Public Guardian
- Re-registration every 2 years.
- Criteria set out in the Mental Capacity (Registration of Professional Deputies) Regulations 2018
  - Professional requirements
  - Financial credibility
  - Personal credibility

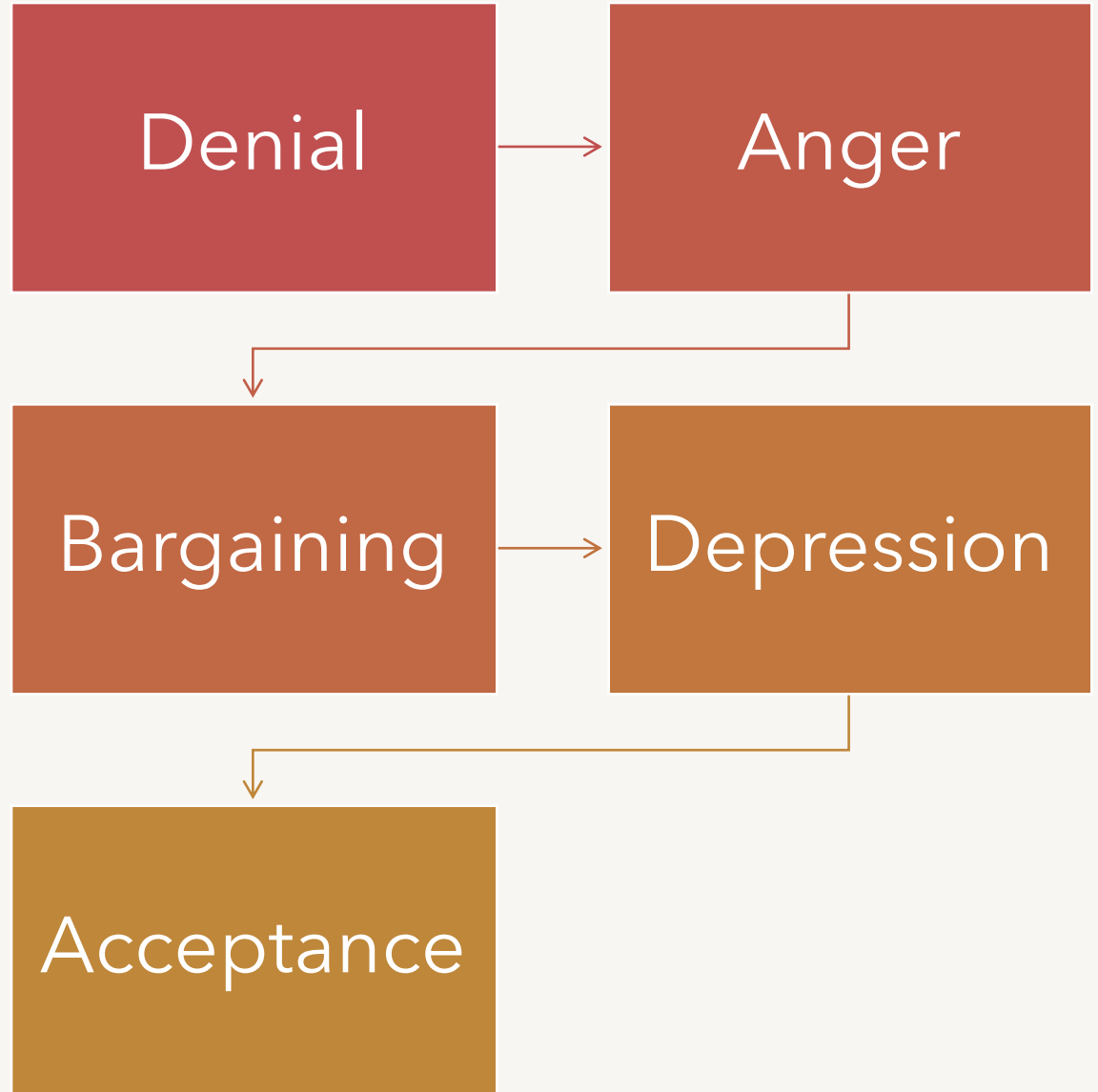


# Relationship risk

Estate Planning



# Stages of Grief



# Considerations

- Nominations
  - Central Provident Fund ("CPF")
  - Insurance - trust and revocable
- Intestacy
- Manner of holding of real estate
- Guardianship of children
- Professional Executor and Trustee

# Insurance nomination

- Trust nomination vs Revocable Nomination
  - Sections 132 and 133 of the Insurance Act 1966
- Age of nominee
- Purpose of nomination



# Intestacy – no Will

- Separation
- Divorce

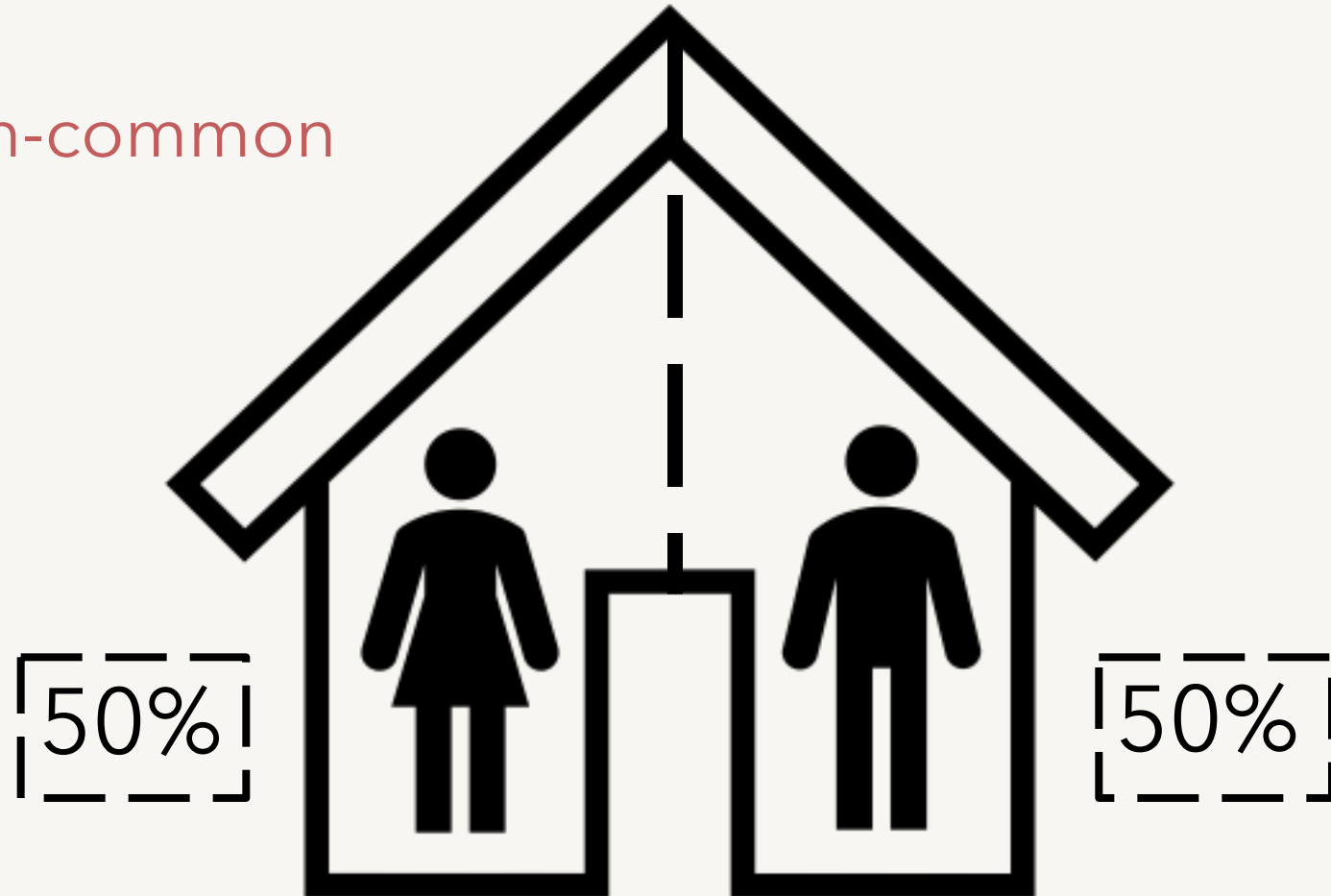
# Manner of holding of real estate

- Joint Tenancy



# Manner of holding of real estate

- Tenancy-in-common



# Guardianship of children

- To step into your position to make decisions for your child
- Only for children, i.e. below 21 years old
- Guardian must be at least 21 years old and has mental capacity
- Can be the executor and trustee
- Can also be a beneficiary of the Will

# Professional Executor and Trustee

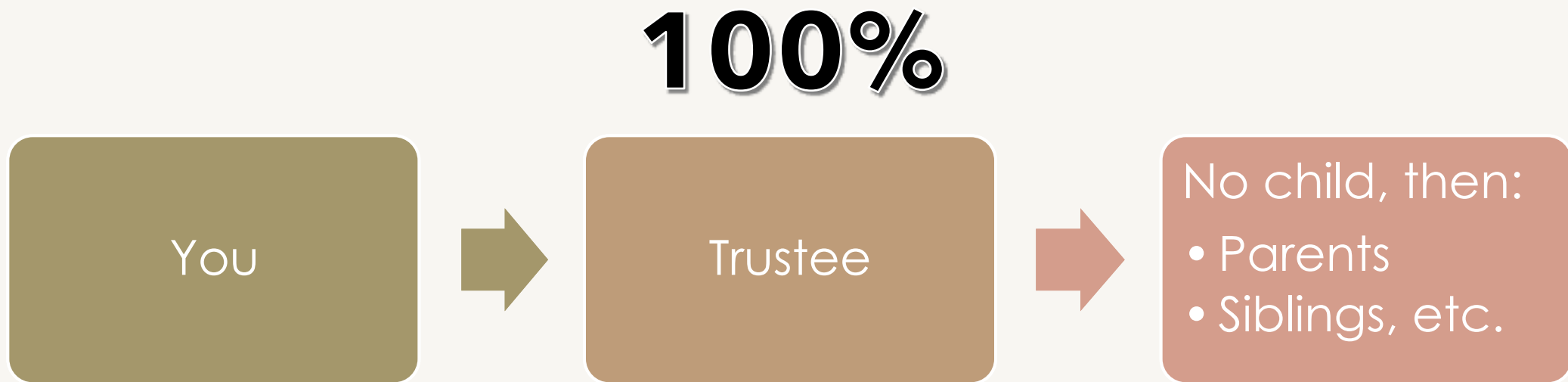
- Executor - carries out the instructions in your Will
- Trustee - holds on to the assets for your beneficiaries





# Professional Executor and Trustee

- Parent-Child common disaster



# Concluding Remarks



Q&A

Thank you

