

Management Report

Asia Estate Planning Association
For the period ended 31 December 2023



Prepared on
14 February 2024

Asia Estate Planning Association
Income and Expenditure Statements
January 23 - December 23

	SGD Dec-23	SGD Dec-22
Income		
Billable Expense Income	-	-
Certification Fee	(1,000.00)	4,000.00
Contributions / Donations Received	12,838.00	43,390.40
Corporate Membership Fee	9,600.00	-
Workshop Fee	18,740.00	2,895.00
Membership Fee	29,440.00	15,560.00
Namecard Income	120.00	120.00
Total Income	69,738.00	65,965.40
Gross Profit	69,738.00	65,965.40
Expenditure		
Accounting Fee	1,800.00	1,300.00
Administrative Expenses	27,000.00	18,000.00
Bank Charges	40.00	56.50
Certification Expense	8.00	483.00
Constitution Amendment Fee	-	130.00
Course Expense	7,850.00	700.00
Delivery Charges	-	20.60
Event - Refreshments	7,106.86	-
Event Expense	9,567.33	8,051.10
Gifts	-	-
Hitpay fees	833.04	192.47
Income Tax	1,708.50	-
Logo Design	400.00	-
Members T-Shirt	511.00	282.77
Postage & Courier	18.40	-
Printing and Stationary	297.83	-
Professional Services	600.00	1,600.00
SCCCI Membership Fee	-	695.50
Software Subscription Fee	240.00	258.00
Training and Development	2,054.60	-
Event Space Rental	5,632.58	-
Website and Social Media	12,584.43	9,225.00
Total Expenditure	78,252.57	40,994.94
Net Surplus/Deficit	(8,514.57)	24,970.46

Accounts Certified By:

Mr. Chee Fook Keon
President

Mr. Allen Lim Chen Jye
Vice President

Asia Estate Planning Association

Balance Sheet

January 23 - December 23

	SGD Dec-23	SGD Dec-22
Assets		
Current Assets		
Deposit Paid	-	-
Prepayment	474.12	-
Undeposited Funds	270.66	-
Cash and cash equivalents		
UOB A/c_#3573110704	20,153.59	28,840.46
Total Cash and cash equivalents	20,153.59	28,840.46
Trade and other receivables	2,400.00	4,440.00
Total Current Assets	\$ 23,298.37	\$ 33,280.46
Total Assets	\$ 23,298.37	\$ 33,280.46
Liabilities and Equity		
Current Liabilities		
Accruals	5,140.00	3,240.00
Amount due to Allen	972.00	-
Amount due to Chee Fook Keon	210.48	4,550.00
Deferred Income	2,400.00	2,400.00
Total Current Liabilities	\$ 8,722.48	\$ 10,190.00
Equity		
Retained Earnings	23,090.46	(1,880.00)
Profit for the year	(8,514.57)	24,970.46
Total Equity	\$ 14,575.89	\$ 23,090.46
Total Liabilities and Equity	\$ 23,298.37	\$ 33,280.46

Mr. Chee Fook Keon
President

Mr. Allen Lim Chen Jye
Vice President