Management Report

Asia Estate Planning Association
For the period ended 31 December 2025

Prepared by

First Business Advisory Pte Ltd

Prepared on

4 February 2026

Balance Sheet

As of December 31, 2025

	Total	
	As of Dec 31, 2025	As of Dec 31, 2024 (PY)
ASSETS		
Current Assets		
Deposit Paid	0.00	0.00
Prepayment	524.38	885.74
Undeposited Fund	0.00	0.00
Undeposited Funds	0.00	0.00
Cash and cash equivalents		
Contra	0.00	0.00
Hitpay Fees Account	0.00	0.00
UOB A/c_#3573110704	5,375.34	31,173.59
Total Cash and cash equivalents	**5,375.34**	**31,173.59**
Trade and other receivables		
Trade and other receivables	0.00	0.00
Total Trade and other receivables	**0.00**	**0.00**
Total Current Assets	**5,899.72**	**32,059.33**
Non-current Assets		
Property, plant and equipment:		
Computer	1,648.00	1,648.00
Accumulated Depreciation - Computer	-686.70	-137.34
Total Computer	**961.30**	**1,510.66**
Total Property, plant and equipment:	**961.30**	**1,510.66**
Total Non-current Assets	**961.30**	**1,510.66**
Total Assets	**S$6,861.02**	**S$33,569.99**
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts Payable	0.00	577.70
Accruals	1,000.00	12,850.00
Amount Due to Allen	0.00	0.00
Amount Due to Chee Fook Keon	0.00	0.00
Amount Due to DCub3	0.00	
Deferred Income	0.00	1,600.00
Other Payable	0.00	
Total Current Liabilities	**1,000.00**	**15,027.70**
Equity		
Retained Earnings	18,542.29	14,575.89
Profit for the year	-12,681.27	3,966.40
Total Equity	**5,861.02**	**18,542.29**
Total Liabilities and Equity	**S$6,861.02**	**S$33,569.99**

Accounts Certified By:

Allen Lim

Mr. Allen Lim
President

Mr. Chong Wei Ping
Treasurer

Profit and Loss

January - December 2025

	Total	
	Jan - Dec 2025	Jan - Dec 2024 (PY)
REVENUE		
Certification Fee		2,000.00
Contributions / Donations Received		7,000.00
Corporate Membership Fee	1,600.00	3,200.00
Course Fee	100,580.00	60,900.00
Membership Fee	27,760.00	25,120.00
Namecard Income	600.00	
Total Revenue	**130,540.00**	**98,220.00**
GROSS PROFIT	**130,540.00**	**98,220.00**
OTHER REVENUE		
Bank Rebate	71.06	38.50
Other Miscellaneous Income	2,000.00	
Total Other Income	**2,071.06**	**38.50**
EXPENSES		
Accounting Expense	7,200.00	7,200.00
Administrative Expenses	34,800.00	34,800.00
Bank Charges	91.30	80.97
Commission	23,898.00	12,160.00
Course Expense	48,090.80	21,750.00
Depreciation	549.36	137.34
Event - Refreshments	417.13	1,507.63
Event Expense	106.82	365.37
Event Space Rental	19,881.60	9,006.75
General Expense	530.00	140.00
Gifts		57.00
Hitpay fees	3,370.03	2,184.68
Meals and Entertainment		150.45
Medical Expenses	71.00	
Members T-Shirt	523.20	523.20
Office Supplies		98.00
Postage and Courier	21.80	62.50
Printing and Stationary	1,823.10	561.90
Professional Services	900.00	
SCCCI Membership Fee	392.40	388.80
Software Subscription Fee	262.22	29.21
Training and Development		668.00
Travel Expense		40.00
Website and Social Media	2,363.57	2,380.30
Total Expenses	**145,292.33**	**94,292.10**
PROFIT/LOSS	**S$ -12,681.27**	**S$3,966.40**

Accounts Certified By:

Allen Lim

Mr. Allen Lim
President

Mr. Chong Wei Ping
Treasurer